



## The Executive's Guide to LinkedIn\*

# Leveraging a Web 2.0 Ecosystem to Grow Your Business

- **Boost Interactions with Selected People**
- **Create a Community around Your Firm**

# Vision: Chris Rollyson, 20 Years of Experience, Enterprise Transformation

- Human capital: people
  - Coached executives to thrive on economic changes
- Technology: the Internet and enterprise software
  - Leading role in launching Java as an enterprise solution
  - One of the Midwest's first corporate Internet businesses
- Business process: e-business and knowledge
  - Corporate change agent at Big Four consultancy
    - Built websites, intranets and extranets to change business processes
  - Principal and subject matter expert at (another) Big Four consultancy
    - Led strategy engagements with auto, energy, CPG, financial services and others on creating the "real-time enterprise"
    - Business strategy for start-ups: transform industries with innovation
- Marketing & relationship: consumer empowerment
  - Customer-led communications revolution: what creates value and how
  - Globalization of colleagues and customers: P2P technology, relationships
  - What will stay the same, what will change



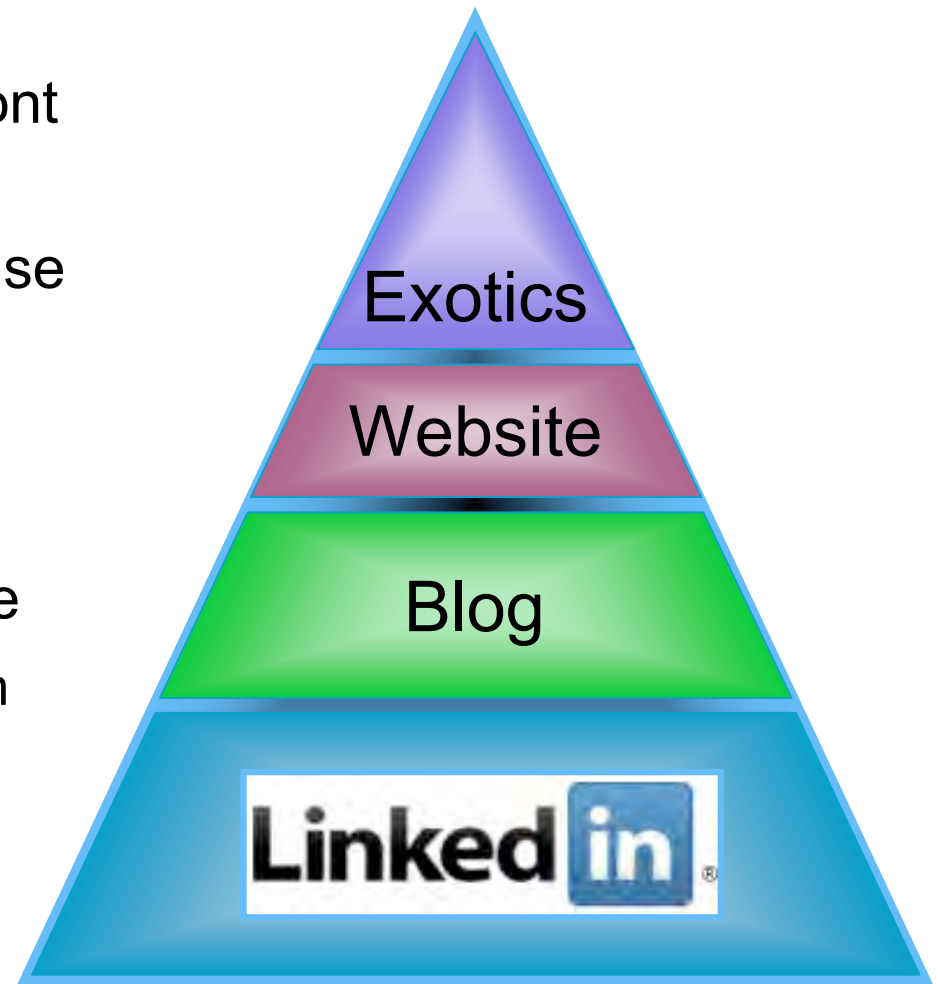
# Ecosystem: Web 2.0 Overview

- Expertise economy
- Real-time, global
- Many-to-many
- Distributed
- Digital
- Fast



# Ecosystem: Focus on Buyers, Sellers and Influencers

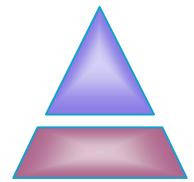
- LinkedIn: the global storefront for individuals and teams
- Blogs: showcase for expertise
  - Opinions, insights about relevant phenomena
  - Outreach, co-promotion
- Website: static, businesslike
  - Information about your firm
- Exotics
  - Podcasts, video
  - Facebook, MySpace
  - Wikis



The Professional's Web 2.0 Pyramid



# Ecosystem: Exotics and Websites




## Exotics

- Multimedia
  - Alternative delivery
  - Podcasts
  - Vlogs and video
- Facebook, MySpace
  - Whom do you want to reach?
  - Think about social context
- Wikis
  - Serious B2B applications
  - Fairly easy to use
  - Fantastic Web 2.0 tool for collaboration
  - Cisco M&A results

## Websites: Web 2.0 clydesdale

- Selling: your brochure
  - Services, approach, bios
  - Traditional structure
  - Links to your ecosystem
- Thought leadership
  - Research, papers, client stories
  - Speaking presentations
- Usually not very interactive



**What do your  
stakeholders  
expect?**

# Ecosystem: Blogs, Your Ticket to the Interactive Web 2.0 World



## Blogs: personality, attitude

- Few-to-many communication
  - Contribute to the blogosphere
  - Thought leadership
  - Not selling
- Interactive
  - Comments => conversations
  - Connections with other blogs
  - Technorati: Google for blogs
- Content management
  - Categories, tags, SEO
  - Microblogging
- Easy

## Presence on other blogs

- Build your reputation
  - Comment on other blogs
  - Contribute to others, gain appreciation
  - Publicity
- About network nodes
  - Authority
    - Peers
    - Prospects and clients
  - Mainstream press
- SEO



# LinkedIn: The Double Value Proposition for Executives

- Individual executives
  - CxO tenures less than 2 years
  - The closest thing to security
  - Your personal network helps to hit the ground running
  - Your LinkedIn network is **yours**
- Corporate leaders
  - Understand social networks
  - Apply them to sales, recruiting, PR, service, R&D...



2003: 10,000

2004: 500,000

2005: 1,000,000

2006: 4,000,000

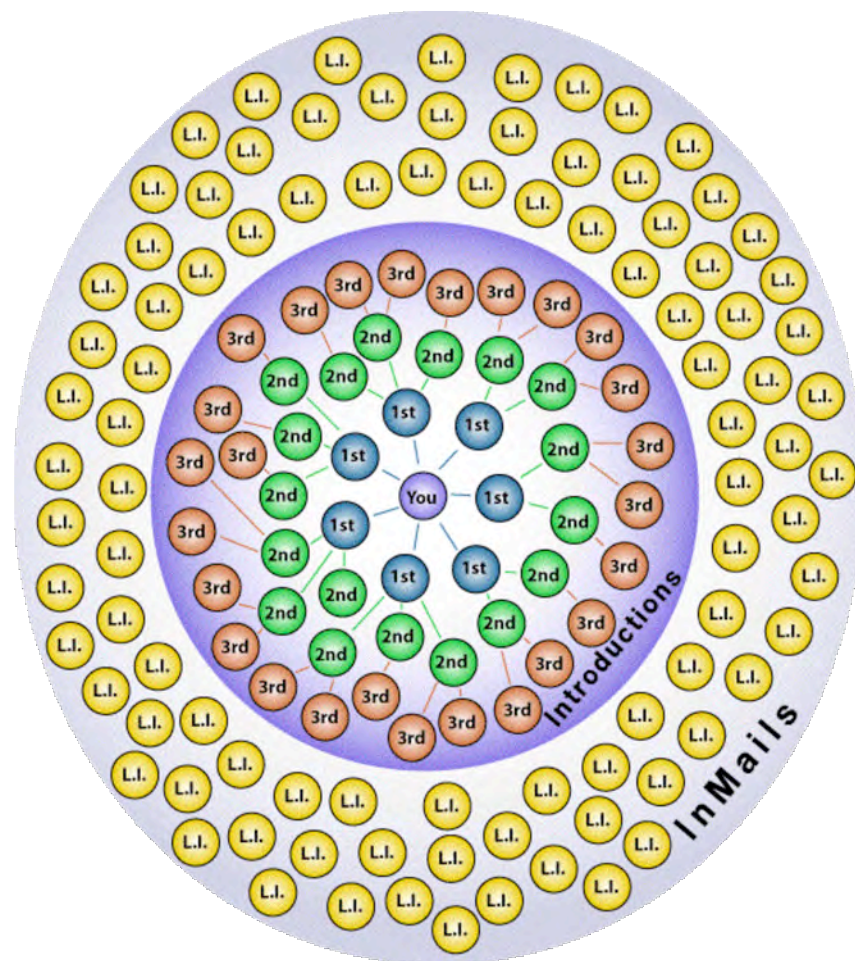
2007: 9,000,000

2008: 22,000,000

(estimated)

# LinkedIn: Network Review

- Networks, connections and levels
  - Your network
  - The LinkedIn network
  - Intros and InMails
- Accounts
  - Free
  - Business and Plus
  - Enterprise
- Privacy & controls





# LinkedIn: What Is It and Why Should You Care?

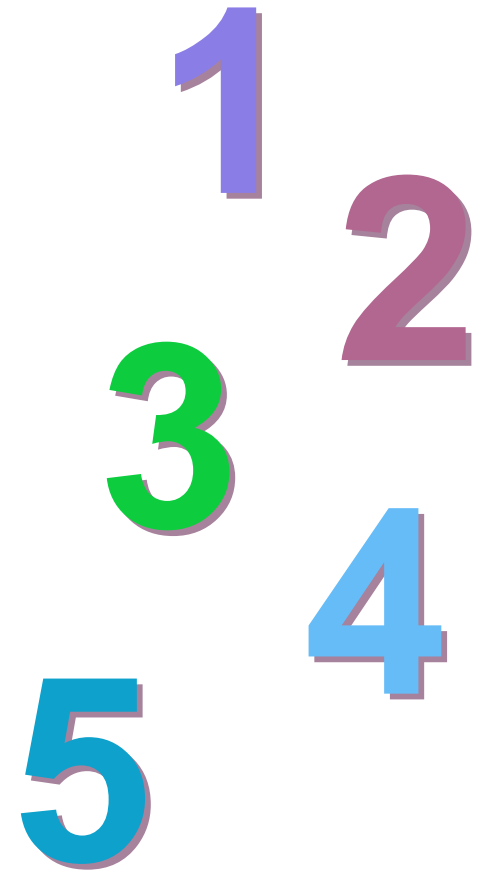
- Reduces transaction costs
    - Finding people
    - Helping people
    - Connecting with people
    - Getting things done
  - Makes your network for actionable
    - For you
    - For others in your network
- = More business

ACCESS



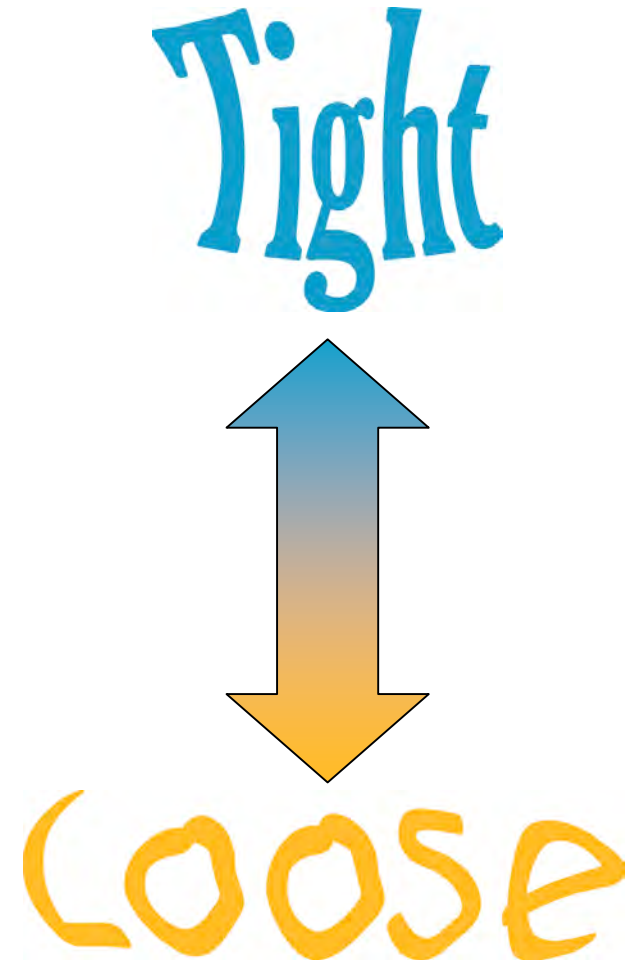
# LinkedIn: Key Processes Overview

- **One:** write Profile
- **Two:** add Connections
- **Three:** respond to Invitations
- **Four:** search
- **Five:** forward Introductions

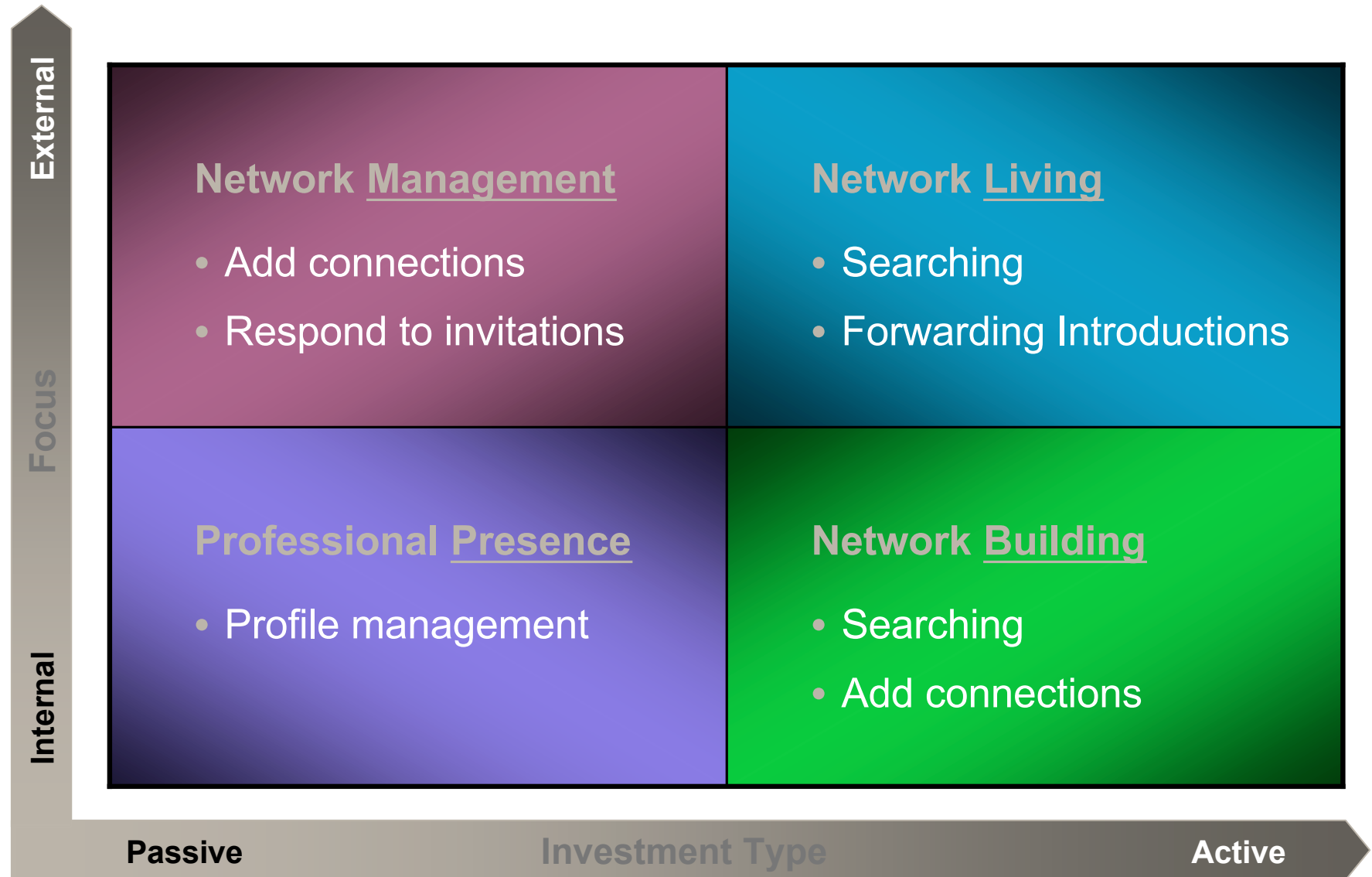


# LinkedIn: Envisioning Your Community

- The two poles
  - Tight ties
  - Loose ties: let the LIONS roar
- Manage expectations
  - Know yourself... what suits you?
  - Know your people... what suits them?
- Your role as host
- Managing connections on the grid.. and off



# Advanced Technique: Action Templates, the Key to Proactivity and ROI





# Advanced Technique: Recommendations Overview

- Writing
  - Reward your strongest connections
  - Be specific, sincere and short
  - How the person made impact
- Requesting
  - Specify what you want
  - Ask diverse people

The screenshot shows the LinkedIn 'Recommendations' interface. At the top, a blue header reads 'Recommendations'. Below it, a yellow banner says 'Ask the people who know you to endorse you on LinkedIn'. The page is divided into three numbered steps: 1. 'Choose a position' with a text input field 'Choose a position...'; 2. 'Decide who you'll ask' with a section 'Your connections:' and a 'Select Connection' button; 3. 'Create your message' with a 'From:' field containing 'Christopher Rollyson' and a 'Subject:' field containing 'Can you endorse me?'.

*LinkedIn: recommended people contacted 3x others*

# Advanced Technique: Answers... and Questions

- Professional crowdsourcing!
- Build your expertise by answering questions
- Ask for advice by asking questions
  - The entire LinkedIn community
  - Only your trusted (1st Level) connections






# Advanced Technique: Groups

- Controlled exposure: contacts with Groups members
- Private groups invisible except to members
- Create your own affinity group



# Advanced Technique: Seminars to Drive Your Technique

 <b>LinkedIn Core Value Realization</b>	 <b>LinkedIn Advanced Value Realization</b>	 <b>LinkedIn Process Innovation</b>
<p><b>Key Goals</b></p> <ul style="list-style-type: none"> <li>• Apply Action Templates to build your strategy</li> <li>• Understand and use LinkedIn's advanced features</li> <li>• Create a network building strategy</li> <li>• Optimize your network between tight and loose ties</li> </ul> <p><b>Deliverables</b></p> <ul style="list-style-type: none"> <li>• Written plan, with specific tactics and follow-ups</li> <li>• Join the Executive's Guide to LinkedIn Group on LinkedIn</li> <li>• Access to Executive's Guide to LinkedIn intranet (wiki)</li> </ul>	<p><b>Key Goals</b></p> <ul style="list-style-type: none"> <li>• Assumes understanding of most LinkedIn features</li> <li>• Focuses on orchestrating LinkedIn's features to run coordinates initiatives</li> <li>• Integrates use of select external resources with LinkedIn activities</li> </ul> <p><b>Deliverables</b></p> <ul style="list-style-type: none"> <li>• Written strategic plan for your initiative, with specific tactics and follow-ups</li> <li>• Join the Executive's Guide to LinkedIn Group on LinkedIn</li> <li>• Continue collaborating in EGLI wiki</li> </ul>	<p><b>Key Goals</b></p> <ul style="list-style-type: none"> <li>• Applies LinkedIn and other Web 2.0 and social network resources to your firm's major processes</li> <li>• Business development</li> <li>• Client relationship management</li> <li>• Recruiting and retention</li> <li>• Public relations</li> </ul> <p><b>Deliverables</b></p> <ul style="list-style-type: none"> <li>• In-house training and mentoring</li> <li>• Strategy and program development</li> <li>• Client impact studies</li> <li>• Innovative collaboration and business development models</li> </ul>



# Advanced Technique: Contact Information

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